

(6) That each payment of royalty made by the Lessee shall be accompanied by a written report, setting forth the quantity of rock, stone, etc., with respect to which royalty is being paid. The Lessee shall keep its records in sufficient detail as will facilitate the determination of the royalty payable hereunder; and the Lessors, or their duly authorized representative, may have access during ordinary business hours to such of Lessee's records as may be necessary (a) to determine the correctness of any report and/or payment made under this lease, or (b) to obtain information as to royalty payable for any period in case of failure of Lessee to report and/or pay pursuant to the terms of this lease.

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(7) That the Lessee, as a minimum rent or royalty, shall pay to the Lessors the sum of \$1,000.00 per leasehold year, except for the first year which shall be \$500.00. in advance, and without demand, / The Lessors hereby acknowledge receipt from the Lessee of the sum of \$500.00 in payment of said minimum rent for the leasehold year beginning January 1, 1956 and ending December 31, 1956. The Lessee shall have the right and shall be entitled to credit all said minimum rent and royalty payments made at any time hereunder, upon and against the earned royalty payments, at any time due or becoming due, under said paragraph (5), and this right to so credit the minimum rent or royalty payments shall be cumulative and shall continue until the entire amounts thereof have been so credited.

(8) That at any time during the life of this lease, the Lessee shall have the right to terminate the same at the end of any leasehold year by giving the Lessors six (6) month's advance written notice of its desire so to do; whereupon, at the end of said leasehold year, this lease shall thereupon cease and terminate. If the Lessee should be adjudicated a bankrupt, or if Lessee makes an assignment for the benefit of creditors, or files a petition for reorganization under the Bankruptcy Act, which is approved by a court of competent